



INSPACE CRYPTOCURRENCY PLATFORM

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WHITEPAPER

Abstract

When it comes to the crypto industry it is becoming more and more evident that it has the potential to replace the fiat-based financial system. Crypto payments are now more widely accepted by retailers, individuals, and businesses. Crypto funds can be transferred manually or via payment gateways. The latter provide a simpler and more convenient way to accept crypto payments especially when there's a fully automated process for online stores, e-commerce sites and merchants.

However, due to challenges like excessive delays, exorbitant transaction costs, and the risk of token devaluation, professionals are warning that cryptocurrencies may fail to reach their highest potential. InSpace intends to help the industry reach its maximum potential by offering a crypto platform that is fast, affordable, stable, and easy to use.



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Market Overview

For the past ten years, cryptocurrencies and their applications have been among the most discussed technologies in the finance and tech industries. Despite various setbacks, like the December 2017 market meltdown, cryptocurrencies have continued to attract attention from a massive community of investors. This unwavering attention has seen some of the leading tokens gain value by more than 200 per cent over 2020, with others registering mind-boggling growths of more than 7000 per cent. Besides value gains, the number of crypto users is also growing at a blistering pace. According to Statista, the number of participants in the crypto market increased from 101 million in 2020 to 295 million in 2021, denoting an upsurge of 192 per cent in just one year.

Although the main interest in cryptocurrencies is in speculation and investment, they can also be used for payments. It's easy to forget that people use cryptocurrencies like BNB, BTC, and BUSD to transfer value. Large retailers, as well as small businesses are now accepting crypto payments for their goods and services.

Some experts are giving these statistics as sufficient evidence that virtual currencies will replace fiat currencies in the future. Nevertheless, some industry experts are warning that this can only happen when certain underlying issues facing the crypto industry are resolved.



Challenges in the Crypto Industry

Before the inauguration of this project, InSpace team conducted research to understand some of the key issues affecting cryptocurrency platforms. The results revealed that virtually all crypto platforms have at least one weakness affecting their operations. Here are the leading problems affecting crypto platforms.



High transaction costs

In the late 2000s and early 2010s, the cost of transactions was less than one USD. However, as the number of users surged and activity in crypto markets increased, the cost of transactions steadily rose. Today, some platforms charge as high as \$60 per transaction, with additional hidden charges. According to Iris, 37 per cent of crypto users cite high transaction costs as a major concern.



Transaction delays

Users of leading crypto platforms are often subjected to undue delays. Experts attribute these delays to reduced market liquidity as a result of increased numbers of users. Besides, the extra security layers, meant to combat the security threat, have increased the number of steps required to authenticate users and verify transactions. This has led to an uptick in the number of transactions in queues awaiting approval.



Token devaluation

Even though most tokens are currently gaining value, professionals are warning that they may soon start devaluating. Most crypto platforms allow users to create wealth through methods such as mining and farm-yielding. These earning avenues increase the number of tokens in the market. Generally, economists propound the idea that an increased supply of tokens in the market leads to their decline in value.



Users lost when it comes to crypto

Crypto is hard to understand, especially for those who are not very tech-savvy. Blockchains, DeFis, NFTs, and the list of crypto slang goes on and on. This can all be very challenging to understand, and a lack of understanding in the crypto realm can sometimes lead to big mistakes for regular users.

These are some of the leading issues that may hinder cryptocurrencies from reaching their maximum potential. For the crypto industry to realize sustainable growth, cryptocurrency platforms must develop solutions to these issues. InSpace is an emerging crypto platform designed to address these problems.

InSpace Cryptocurrency Platform

InSpace is a fully decentralized cryptocurrency platform engineered to provide the best services to every individual who joins, alongside various incentives and opportunities to improve their user experience. The platform was built around the idea that technology has already advanced beyond human expectations and there is the need to move along with which cannot be overemphasized. InSpace was conceived as a payment platform that utilizes cryptocurrency as its main means of conducting transactions while providing many benefits and incentives for all of its users.

Our sole focus is on ensuring the user gets the best possible treatment on our platform while conducting their usual activities related to digital currencies. The platform intends to invigorate the shift from fiat-based currencies to digital currencies by offering a system that is carefully designed to mitigate all issues affecting the cryptocurrency industry and give its users a superb experience. To achieve this goal, the platform leverages a mix of technologies and custom techniques backed up by best practices in the crypto industry.



Features of InSpace

THIRD PARTY PAYMENT SYSTEM IMPLEMENTATION

Getting our \$INSP tokens accepted on different platforms, e-commerce sites and beyond will be a huge milestone which will also help increase the volume of transactions conducted with our token and help strengthen its value.

INCENTIVES

Shopping or other transactions made using \$INSP tokens will give users discounts and bonuses for items purchased thus helping them spend less and save more with purchases made.

EASY TO USE USER INTERFACE

Our connected apps and websites will provide an interactive and smooth user experience for everyone. The superior user experience will ensure simplicity of use while offering platform security for all. Easy operational procedures are crucial for the survival of any platform and this is the key focus for \$INSP as we will guarantee that even an individual new to the crypto ecosystem can use our platform right from the start without mistakes or the need for induction or help.

INSPACE WALLET

We are currently in the process of creating our own in-house digital wallet which will allow users to store their \$INSP tokens. Built-in features will be there so they can easily buy InSpace tokens using fiat currency. All these purchases will be done through the liquidity pool, ensuring token price movement. The decentralized nature of InSpace will enable users to easily make and manage payments such as P2P, micropayments and asset conversions, etc. with no restrictions.

INSPACE DECENTRALIZED PAYMENT GATEWAY

By skipping the hassle that comes with opening a merchant account with the traditional card payment providers, merchants that sign up with InSpace will be able to start accepting payments online in a matter of minutes. No cumbersome KYC processes, no middlemen and no chargebacks. A quick and simple alternative to the old cumbersome methods so merchants can accept payments from anywhere in the world.

NO RESTRICTIONS

There are still countries where shoppers might experience difficulties making payments. Merchants in those locations might not be able to operate and offer their services, while shoppers might have restrictions on the amounts they can spend online. With InSpace, people can order their favourite items or use online services at any time without the fear of a payment middleman failing to process a transfer or failing to operate in their region. Merchants can also feel confident that their businesses will not just survive but will thrive without limitations.

\$INSP Token

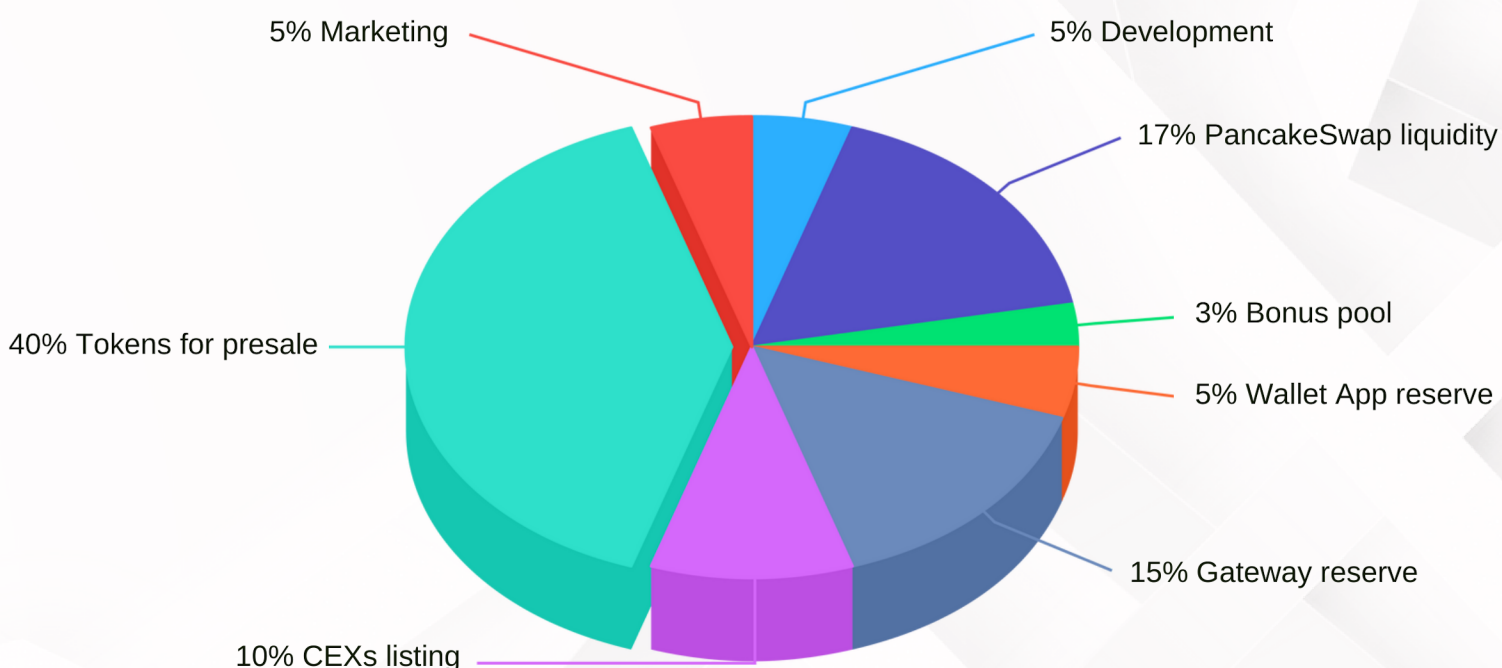
InSpace is a real use case project and business, not a community-owned meme coin. \$INSP is the native token on the InSpace platform, based on the BEP-20 Binance network. The token is designed to support staking, token burn, and deflationary features. As well as serving as the currency on the InSpace.pro gateway platform, \$INSP gives its holders a small percentage in token reflections for each transaction paid by customers in online stores.

Why BSC?

BNB Smart Chain (BSC) was created to allow users access to security-based smart contracts at a much faster and more productive rate than other chains. BSC is simple, efficient and low in cost. Binance is a steadfast and reliable company. Decentralized trading on BSC delivers lightning-fast trading at a very low cost, making it one of the most extensively used blockchains for Decentralized Finance (Defi). BSC employs a symbolic protocol established by the BinanceTeam called BEP-20. BNB Smart Chain (BSC) is a more recent blockchain standard gaining in popularity due to its low gas prices and lightning-fast transaction rates. In brief, these are the main reasons why \$INSP chose the BNB Smart Chain.

Tokenomics

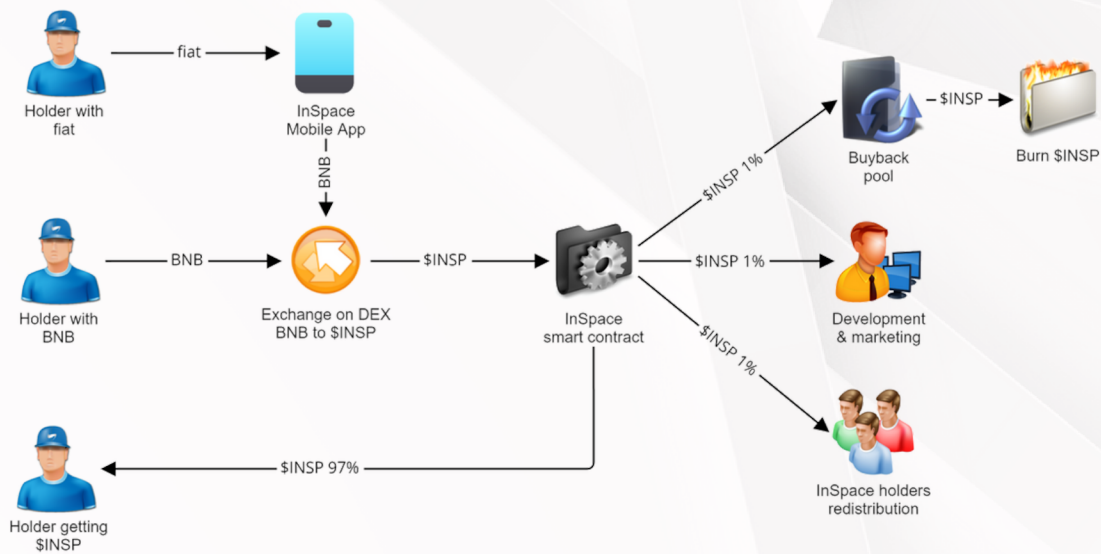
Prior to the InSpace launch, 1 trillion \$INSP tokens will be mined. 40% of tokens will be available for presale. After launch, 17% of the tokens will be added on PancakeSwap liquidity. 5% will be locked on four months to support the development of the InSpace ecosystem and another 5% will be locked on five months for marketing needs. One month after launch, 3% of the tokens will be redistributed among presale contributors. The rest of the tokens will be used as reserve for wallet App (5%, locked on two months), for payment gateway InSpace.pro (15%, locked on one year) and for listing on CEXs (10%, locked on two months).



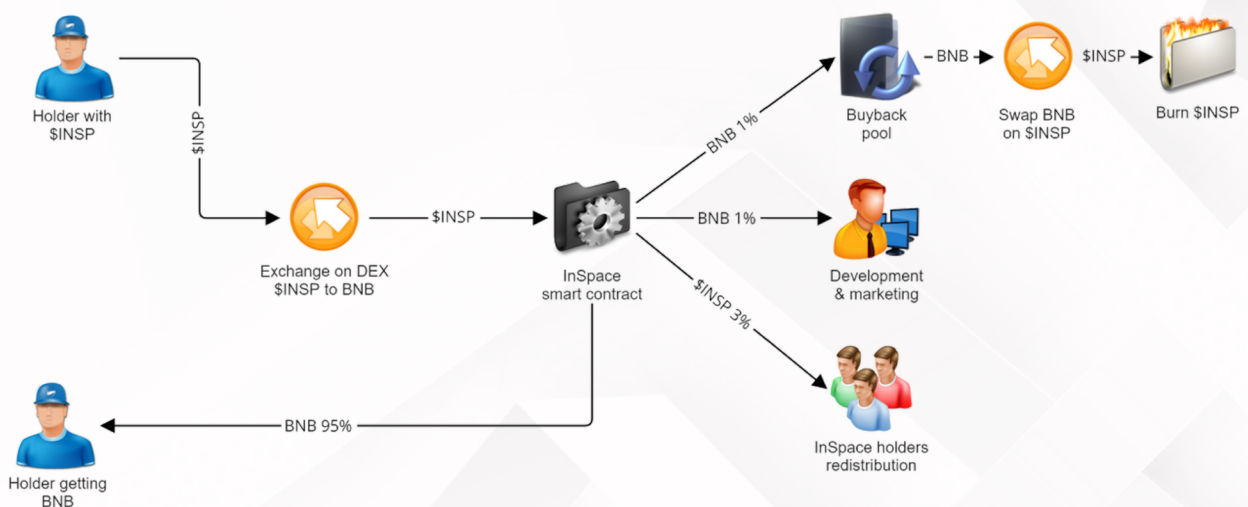
Transaction Taxes

Each buy, sell or withdrawal transaction on InSpace is subject to a tax fee. The money raised from this goes into the InSpace contract pool and is then distributed to the groups described below. Up to 3% of each buy/sell transaction will be redistributed among InSpace holders, 1% will go towards development and marketing and 1% will be sent to buyback & burn. Each InSpace holder will also receive a part of the 1% processing fee from each transaction made thru InSpace.pro gateway platform.

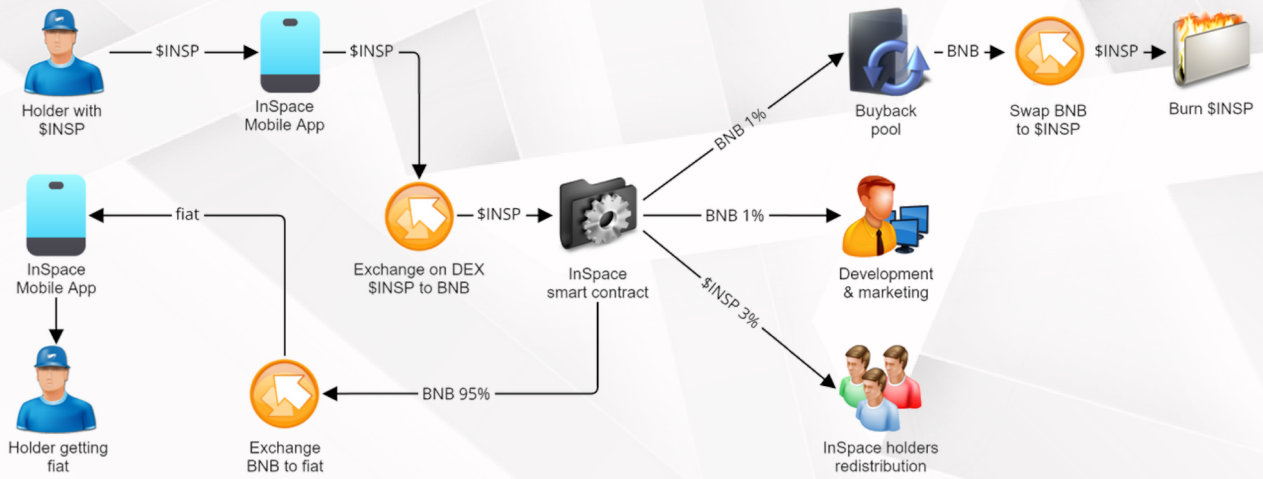
Buy fee - 3%



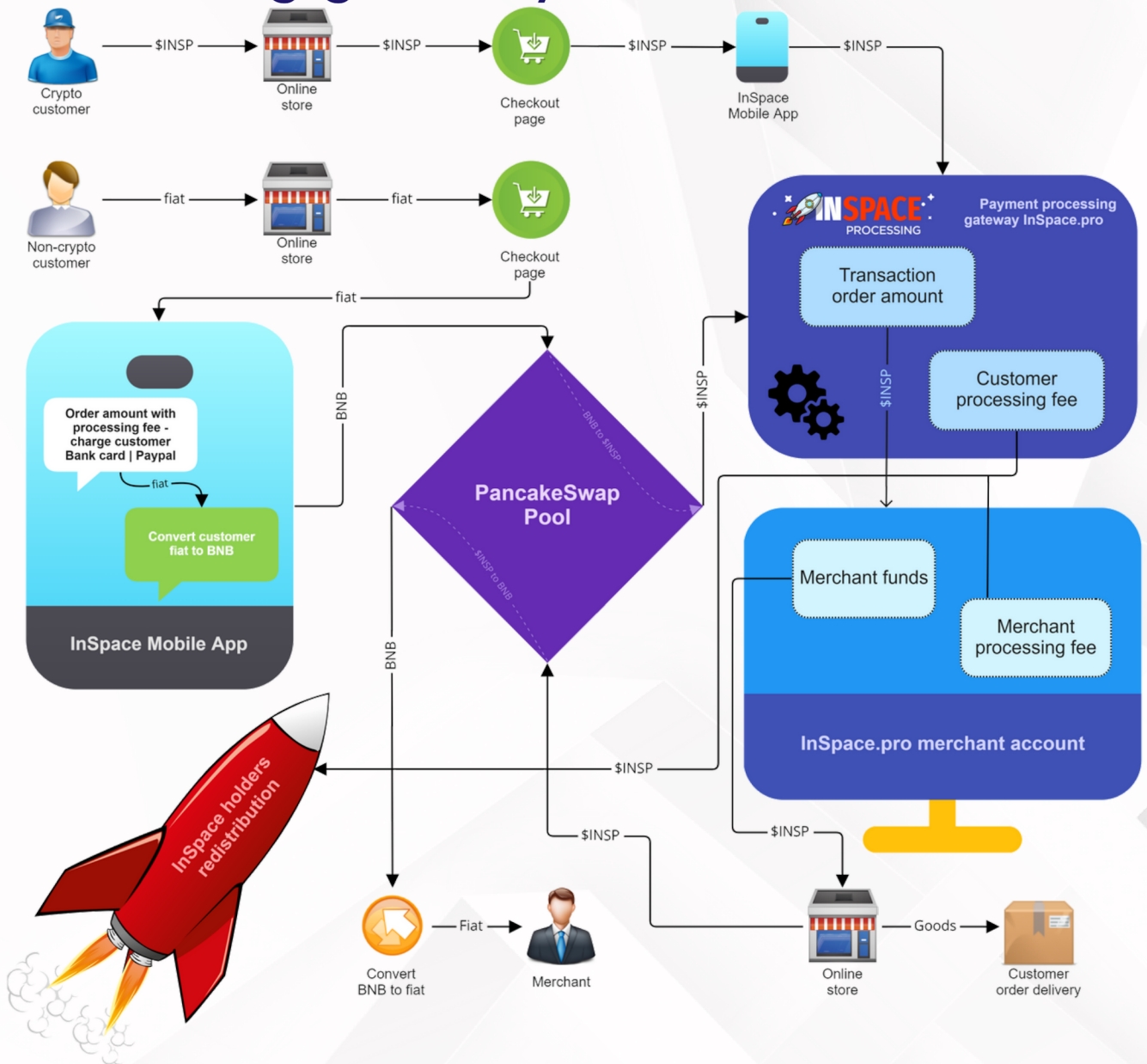
Sell fee - 5%



Withdrawal to fiat fee - 5%



Processing gateway flow & fees



Beneficial to All Parties

It doesn't matter whether you are a holder, merchant or just a regular buyer who isn't familiar with crypto, you'll be at an advantage when you work with InSpace. Merchants get a huge flow of buyers on their online stores combined with a low processing fee. Buyers get the goods and services they need, at the lowest prices, without any regional restrictions. Holders get passive income from the fees on all transactions on the InSpace platform. Our low prices will attract more clients to the online stores where payments are processed by us and all of them will use \$INSP to pay. Hence, \$INSP daily trading volumes will rise. Large trading volumes mean a higher position in the charts for the \$INSP token and, as a result, higher attention from new holders, leading to a higher token value.

Token reflection

Earlier models of decentralized finance tokens, such as pool farming are costly and rely on the user to take action to manually compound rewards. As a solution, we propose the utilisation of a compounding reward structure that requires no additional fees in a smart contract function, also known as 'token reflections'. To achieve this, the reflection must happen at no cost or impact to the user. Considering the static rate of reflection set at 1% on buy and 3% on sell, the volume of market activity will directly impact the number of token reflections based on the percentage of tokens held by the user relative to the overall supply. Besides, each transaction made via our payment gateway brings two small token amounts to the redistribution pool of \$INSP holders. The first one is from customer balance top-ups and the second is from merchant processing fees. In other words, each \$INSP holder gets a commission from each and every transaction made through InSpace.pro.

Tax-free Shopping and Huge Discounts

No tax, no fees and no worries! This is what the InSpace experience will be for those who shop from merchants who accept payments through our gateway. The customer will only pay a small 1% fee during the checkout process. In addition, all shops and online stores selling goods and services and accepting payments via our gateway will offer discounts of between 10 to 30 per cent to their customers.



Security

We understand that one of the most important things in finance, like in any other area of business, is transparency between the team behind a service and the community they serve. Our key goals are safety, security, and trustworthiness. Significant steps are consistently taken to ensure that every one of our loyal community members is well protected.

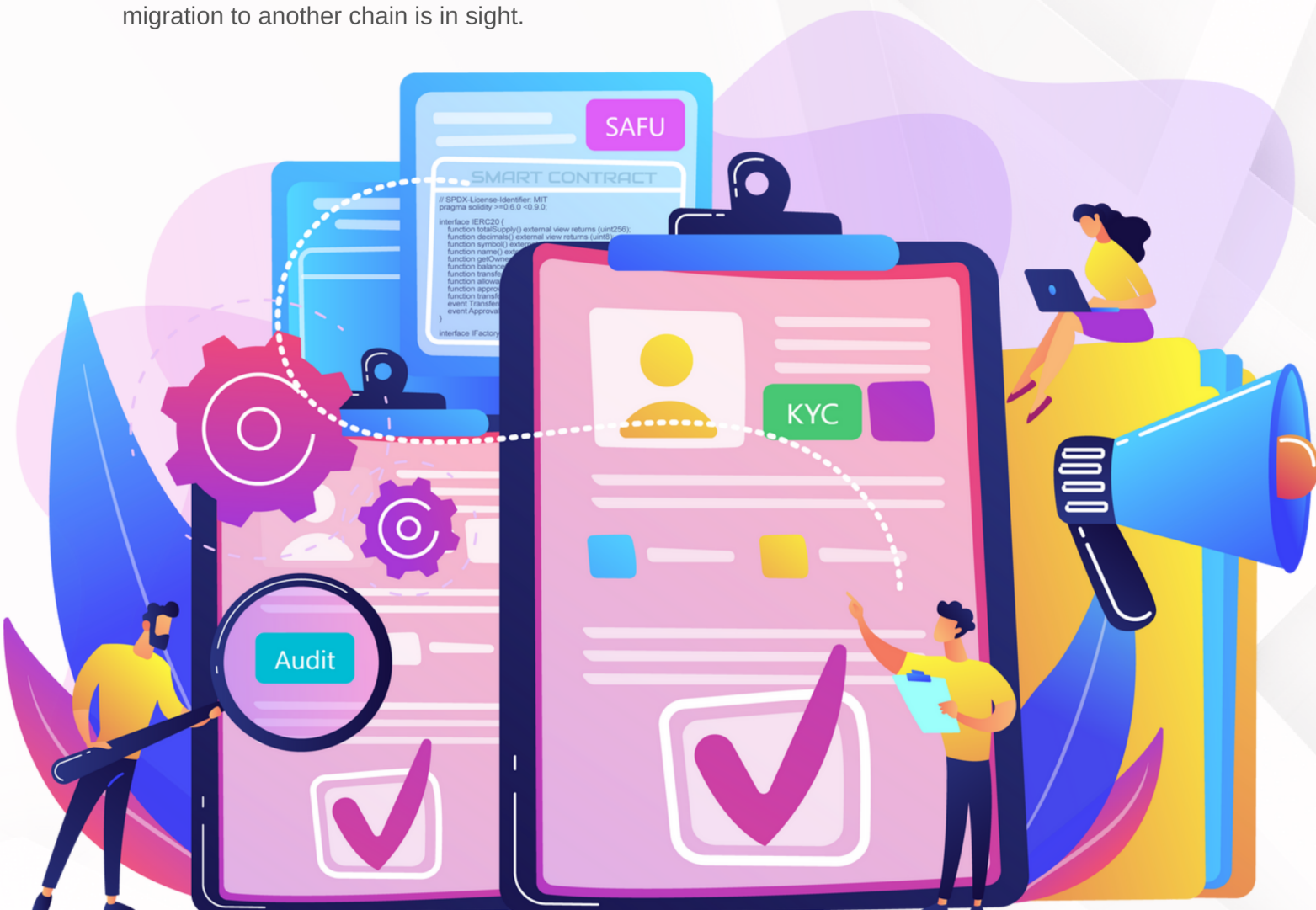
InSpace is owned by InSpace Finance Ltd., a registered UK company, under company number 13546022. Multiple anti-rug features are built into the contract. We cannot change buy/sell fees and maximum transaction amount. Furthermore, smart contracts employ various features such as anti-sniper system to guarantee the safety of your investments.

KYC The core team members working on this project are doxxed and also KYCed by PinkSale.

SAFU The SAFU Badge means that the project cannot be manipulated by the developer to hurt investors and gain an unfair advantage over them.

Audit The \$INSP token contract was audited and there were no issues brought up to us by the auditors.

Liquidity will be locked for 1 year immediately after the presale. The lock will be extended if no migration to another chain is in sight.



Team

InSpace is a collaborative project with the participation of people from both the financial and blockchain industries. The idea behind the initiative was to create a payment solution, with a long-term future on the blockchain, by developing an innovative platform where regular payments meet crypto.

The management team of the InSpace project has many years of experience in fiat payment/credit card processing projects. This stands as a further testament to the potential and incredible advantages this project has. We know what we are capable of, and with the right support from our users, we will pursue our goals with all the necessary determination and resolve to create the ultimate payment solution for everyone.

The company is a legal entity fully owned by InSpace Finance Ltd., registered in the UK, employing the right mix of tech enthusiasts, crypto developers and marketers who have participated in launching various successful projects. We are always on the lookout for novel ways to innovate, either through improving a process or by uncovering a new opportunity.



Roadmap

Phase 1

- Contract creation
- Contract deployment
- Website launch
- Releasing of whitepaper
- Creation of social media pages
- Ambassadors partnership



Phase 2

- Contract audit
- KYC with PinkSale
- Marketing push - Stage #1
- Community growth
- Presale on PinkSale
- Public launch

Phase 3

- CoinMarketCap listing
- CoinGecko listing
- Marketing push - Stage #2
- AMA with crypto communities
- Press release distribution to major media
- Development of wallet dApp



Phase 4

- Marketing with IBCgroup.io
- Certik audit application
- Integration with CoinPayments.net
- Listing on Tier-1 CEXs
- Crypto Influencers partnership
- Social media ads campaign

Phase 5

- Ecosystem expanding
- Launch of InSpace.pro
- Sponsorship and partnership worldwide
- TBA



This is Just the Beginning

This is just the beginning. Our team has developed a roadmap that extends well into 2030 and beyond. We are thrilled to share our initial vision with you so you can see what we are building and why we're so excited about it.

Conclusion

Even though the cryptocurrency sector is growing, experts in the industry are warning that this growth is unsustainable, and various weaknesses in the industry may impede it from reaching its full potential. InSpace addresses these challenges head-on by providing a crypto platform that exploits a mix of technologies and techniques so it can be more or less immune to these issues.

We've seen a lot of financial crypto projects fail in the past, some due to bad tokenomics and others due to offering rewards that are too high so their tokens ultimately became worthless. Of course, some were not designed to be addictive or rewarding enough, or made bad decisions and didn't follow the right strategies. We learned from their mistakes and created the best approach to make this a big long-term project.

The longer you stay with and invest in InSpace, the more profitable it will be for you. The bigger the volumes processed, the more benefit you'll have. Regardless of the current crypto market situation, InSpace is set to perform well due to the rising volume of processing and trading volume activities.

In addition, on account of our investment concept, the profit is still multiplied by the overall market performance. It doesn't matter how many other investors buy or sell, each one of them adds their investment share to your capital and gives you his share of the return. You can also park your money with us until you need it again. Up till then, why not let InSpace generate unprecedented returns for you?

We believe that we will generate one of the highest achievable returns in the crypto finance industry through our asset selection, since crypto is the future of money.

Contacts

Thank you for reading our whitepaper. Below you will find our contact information and links to our social accounts. If you have a question, reach out to us and we'll get back to you shortly.



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Disclaimer

NOT FINANCIAL ADVICE - DO YOUR OWN RESEARCH

The information shared in this whitepaper is not all-encompassing or comprehensive and does not in any way intend to create or put into implicit effect any elements of a contractual relationship. The primary purpose of this whitepaper is to provide potential token holders with pertinent information in order for them to thoroughly analyse the project and make an informed decision. Prior to your participation in the purchase of Inspace Token, we strongly advocate a careful study of the whitepaper and all documents associated with the same, including the contract in relation to the purchase. Consult with your legal, financial, and tax professionals as appropriate.

Certain statements, estimates, and financial information featured in this whitepaper are forward-looking statements that are based on and take into consideration certain known and unknown contingencies and risks which may eventually cause the estimated results or may differ factually and substantially from the featured estimates or results expressed in this whitepaper.